

Motion was made by Caroline LaVois, seconded by Rayma B. Causey, that the following Ordinance be passed:

NO. 7

AN ORDINANCE BY THE TOWN OF WHISPERING OAKS, TEXAS, SETTING OUT REASONS FOR AND REPEALING IN ALL ITS PARTS ORDINANCE NO. 6, AS PASSED AND APPROVED BY THE TOWN COUNCIL ON THE DAY OF MARCH, 1975, AND PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Whispering Oaks, Texas, on March 29, 1975, passed and approved Ordinance No. 6, awarding the sale of Town of Whispering Oaks Tax and Revenue Certificates of Obligation, Series 1975-B, to U.F.I.C. Investment Company, P. O. Box 189, Oxford, Mississippi 38655, for the principal amount thereof;

WHEREAS, U.F.I.C. Investment Company has informed Town Council of the Town of Whispering Oaks, Texas, that it did not desire to follow through with the purchase of said Tax and Revenue Certificates of Obligation;

WHEREAS, the Town Council is of the opinion that said Ordinance should be repealed:

THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WHISPERING OAKS, TEXAS:

THAT Ordinance No. 6, as passed by the Town Council of the Town of Whispering Oaks, Texas, on the 29 day of March, 1975, and recorded in the Minutes of the Town of Whispering Oaks, Texas, be and the same is hereby repealed in all its parts, to be effective immediately.

PASSED AND APPROVED this the 7th day of May, A. D. 1975.

ATTEST:

Karla Wauff
Town Secretary

Garry J. McLaughlin
Mayor

APPROVED AS TO FORM AND CONTENT:

Geo. B. Darden, Town Attorney